(d) the number of blatforms tender bids have been invited during the period 1.7.91 to 31.1.93 and what are the names of the participating companies and the price quoted by them in each case, case-wise?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPT. SATISH SHARMA): (a) No contract has been awarded to Mazagaon Docks Limited (MDL) for construction of platforms in respect of Ratna Oilfield.

(b) Does not arise.

(c) HSL has constructed platforms earlier, however, the performance of HSL with respect to the completion period is not satisfactory.

(d) During this period ONGC had floated nine global tenders for platforms in which generally MDL, HSL, BSCL, L&T, Essar Offshore and John Brown from India, HHI, Daewoo and Samsung from Korea, NSC-NKK, Japan, NPCC, Abudhabi and McDermott-ETPM had participated. The price quoted ranges from about Rs. 135 crores to Rs. 1375 crores depending on the scope of work.

Shortfall in Oil Pool Account

4235. SHRI ANANT RAS JAISWAL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that oil pool account is likely to show a deficit as against the Finance Ministry's target of achieving a surplus of Rs. 450 crore during 1992-93, if so, what would be the shortfall;

(b) what are the reasons of such a shortfall and whether any corrective measures have been taken to reduce the same, if so, the details thereof; and

(c) whether it is also a fact that Oil Coordination Committee has predicted a surplus of Rs. 1000 crores in oil pool account during 1993-94, if so, the grounds therefor?

THE MINISTER OF PETROLEUM OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPT. SATISH SHARMA): (a) and (b) According to present estimates, the oil pool is expected to end with a cash surplus of Rs. 100 crores by the end of the current financial year.

(c) Several factors including fluctuating oil prices and the fully convertible rupee will have to be taken into consideration before a reasonably accurate forecast on the oil pool account can be made.

SHW Water Injection Platform of ONGC

4236. SHRI ANANT RAM JAISWAL: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government have decided upon a $ 150 million contract of SHW water injection platform of ONGC in favour of Daewoo Corporation of South Korea;

(b) whether it is also a fact that for this contract, Indian Consortium led by Mazagaon Docks Ltd. and Hyundai Heavy Industries were the lowest bidders in comparison with Daewoo Corporation; and

(c) if so, what are the reasons due to which ONGC rejected bids of HHI and MDL?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPT. SATISH SHARMA): (a) to (c) In the global tender floated by ONGC, the offer of Indian Consortium led by MDL was higher and the offer of M/s. Hyundai Heavy Industries (HHI) was lower than the offer of M/s. Daewoo. HHI offer was not considered due to their failure to confirm